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Knowing you have a plan is directly linked to your level of happiness and sense of security



Recently there have been a lot of changes with government policy in regards to investment and retirement, both actually happening and those that have been flagged as possible. I mean, you can't open a news source today without someone discussing possible changes to negative gearing, or capital gains tax, or tax rates, or whatever. I've noticed this is making people very cautious – the fear of the unknown is causing a “freeze” effect on action. So now, more than ever, I find the need to talk with a Financial Adviser about your financial plans is a must – which is what our featured article in this newsletter discusses.

I also had the pleasure (there's a fine line between pleasure and pain apparently) of tackling a trek in NZ this past month, CONTINUED



and met some pretty amazing people in the process. One couple were semi retired medico's from the US aged in their 60's, and as fit as anyone I've met. I asked them what their best bit of advice is for someone when it comes to doing something like a strenuous trek and they both agreed it was “..don't stop...ever!” – as in, keep moving, keep setting goals, keep pushing your mind and your body. Coupled with the fact there was no mobile coverage for a whole week (!!), the trip was a much a needed reset for me – I loved it!.

Brett

Brett & the team



Three ways a financial adviser can help you plan for retirement

WHEN IT COMES TO CREATING THE RETIREMENT LIFESTYLE YOU DREAM OF, A LITTLE SUPPORT GOES A LONG WAY.

Retirement may be one of the most significant life changes you will go through, and there's a lot to think about financially when you decide to leave the workforce and no longer receive a regular income. Managing finances in retirement can also be quite complicated, so it's not surprising that six out of ten Australian seniors turn to financial advisers for advice and information about how to structure their retirement finances.¹

But do you really need professional advice to help you plan for your retirement?

A financial adviser can make all the difference when it comes to getting the most out of your super savings and reducing potential risks as you enter a new phase of your life. Over the page are three ways an adviser can help you achieve the retirement you deserve.

Source: Challenger

¹National Seniors Australia and Challenger, Seniors more savvy about retirement income, October 2017

1

MAKING SURE YOUR RETIREMENT SAVINGS WILL LAST THE DISTANCE



One of the risks in retirement is that of outliving your savings. An adviser will help you calculate the amount of super you'll likely need for your retirement – based on your short, medium and long-term goals – and they'll tailor a personalised strategy for growing your nest egg while you're still working. That way, you'll be able to retire when and how you choose, with peace of mind that your savings will last the distance. What's more, an adviser can make sure you know about any Centrelink entitlements and they can consider your changing medical and health needs as you move through the different phases of retirement, so you can set aside enough to afford quality care.

2

STRUCTURING YOUR RETIREMENT PORTFOLIO



Depending on your circumstances and retirement goals, you may want to create a retirement portfolio that consists of several types of investments that will all provide you with different benefits in retirement. For example, a Challenger lifetime annuity to provide secure guaranteed income payments, an accountbased pension to continue building your wealth, and a term deposit or cash account to provide easy access to your money. An adviser can help you navigate the different options available and structure your retirement portfolio to reduce potential risks from market volatility while also ensuring that you'll get the most out of your investments.

3

DOWNSIZING THE FAMILY HOME



You may be planning a sea or tree change during retirement, looking to move closer to your grandchildren, or just want to simplify your life. An adviser can assist you by determining the financial implications of keeping or selling the family home. They can also help you make informed decisions about what to do with the proceeds of the sale – ensuring this money works hard for you in retirement.

SEEK HELP FROM AN EXPERT

Everyone's plans for retirement are unique. That's why it's worth getting the right financial advice before you retire, so you can relax and enjoy your golden years knowing your future is taken care of.